

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 18-07636 HAL
Case Name: ELECTRO-BRAND, INC.

Trustee: (330129) Ira Bodenstein
Filed (f) or Converted (c): 03/16/18 (f)
§341(a) Meeting Date: 04/26/18
Claims Bar Date: 07/19/18

Period Ending: 03/31/19

1 Asset Description (Scheduled And Unscheduled (u) Property)		2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	1127 S. Mannheim Road, Westchester, IL, 60154, L Orig. Asset Memo: Imported from original petition Doc# 7 No value to estate. Leased premises with back rent owed.	0.00	0.00		0.00	FA
2	7750 Industrial Drive Forest Park, IL 60130, Mon Orig. Asset Memo: Imported from original petition Doc# 7 No value to estate. Leased premises with back rent owed.	0.00	0.00		0.00	FA
3	Cash on hand Orig. Asset Memo: Imported from original petition Doc# 7	29.00	29.00		32.34	FA
4	Checking Account at Schaumburg Bank & Trust Comp Orig. Asset Memo: Imported from original petition Doc# 7	482.46	482.46		482.46	FA
5	Security Deposit 1127 S. Mannheim, Rd., Suite 30 Orig. Asset Memo: Imported from original petition Doc# 7 No value because of back rent owed in excess of security deposit.	4,424.65	0.00		0.00	FA
6	Security Deposit - per BKD, LLP accounting firm, Orig. Asset Memo: Imported from original petition Doc# 7 Under investigation	0.00	Unknown		0.00	FA
7	Prepaid Insurance - Travelers insurance, general	5,707.90	0.00		0.00	FA

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1	2	3	4	5	6
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Ref. #					
	Orig. Asset Memo: Imported from original petition Doc# 7 No value to estate because of insurance premiums owed.				
8	Prepayment for renewal of Great Plains Software Orig. Asset Memo: Imported from original petition Doc# 7 No value to estate. Leased software.	3,591.55	0.00	0.00	FA
9	Trademarks: Electro-Brand Class 9 for television Orig. Asset Memo: Imported from original petition Doc# 7 Value under investigation	0.00	Unknown	0.00	FA
10	Trademark: iTrak by Encore Class 9 for electroni Orig. Asset Memo: Imported from original petition Doc# 7 Value under investigation	0.00	Unknown	0.00	FA
11	Trademark: Encore Class 9 for television sets, v Orig. Asset Memo: Imported from original petition Doc# 7 Value under investigation	0.00	Unknown	0.00	FA
12	www.electrobrand-usa.com. Orig. Asset Memo: Imported from original petition Doc# 7 Value under investigation	0.00	Unknown	0.00	FA

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Ref. #						
13	No asset listed Orig. Asset Memo: Imported from original petition Doc# 7 No asset listed.	0.00	0.00		0.00	FA
14	Misc intangibles assets and intellectual propert Orig. Asset Memo: Imported from original petition Doc# 7	0.00	Unknown		0.00	FA
15	Mem-Ce., LLC, Breach of Contract. Amount Request Orig. Asset Memo: Imported from original petition Doc# 7 Pending lawsuit under investigation.	0.00	Unknown		0.00	FA
16	A/R 90 days old or less. Face amount = \$63,112.4 Orig. Asset Memo: Imported from original petition Doc# 7	63,112.40	63,112.40		35,716.94	FA
17	A/R Over 90 days old. Face amount = \$4,972,732.6 Orig. Asset Memo: Imported from original petition Doc# 7 This relates to lawsuit identified as asset # 15, which is under investigation.	4,972,732.66	Unknown		0.00	FA
18	Assorted Desks and Desk Chairs Orig. Asset Memo: Imported from original petition Doc# 7 Value under investigation	0.00	Unknown		215.00	FA
19	Assorted Cubicle Work Areas and Filing Cabinets	0.00	Unknown		260.00	FA

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Ref. #					
Orig. Asset Memo: Imported from original petition Doc# 7 Value under investigation.					
20 Office Equipment and Display Samples/Electronic Orig. Asset Memo: Imported from original petition Doc# 7 Schedule B question 41 attachment. Value under investigation.	0.00	Unknown		6,815.00	FA
21 Finished goods: See Exhibit to Question 21 attac Orig. Asset Memo: Imported from original petition Doc# 7 Located in warehouse. Value and ability to sell under investigation	102,271.59	Unknown		0.00	FA
22 Misc.. Orig. Asset Memo: Imported from original petition Doc# 7	0.00	0.00		0.00	FA
23 Neopost postage meter. Orig. Asset Memo: Imported from original petition Doc# 7 No value. Leased equipment.	0.00	0.00		0.00	FA
24 Customer credit balances. See Exhibit to Questio Orig. Asset Memo: Imported from original petition Doc# 7 Nature of claim and value under investigation	78,704.64	Unknown		0.00	FA

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25	Unscheduled Account Receivables (u)	Unknown	0.00		238.61	FA
26	Sterling Construction Co. Stock 75 Shares (u)	Unknown	0.00		679.90	FA
26	Assets Totals (Excluding unknown values)	\$5,231,056.85	\$63,623.86		\$44,440.25	\$0.00

Major Activities Affecting Case Closing:

4/15/19 Assets liquidated. Review claims.
3/31/2018- First meeting 4/26/2018

Initial Projected Date Of Final Report (TFR): December 31, 2019

Current Projected Date Of Final Report (TFR): December 31, 2019

Form 2

Cash Receipts And Disbursements Record

Case Number: 18-07636 HAL
Case Name: ELECTRO-BRAND, INC.

Trustee: Ira Bodenstein (330129)
Bank Name: Rabobank, N.A.
Account: *****1166 - Checking Account
Blanket Bond: \$45,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***4861
Period Ending: 03/31/19

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/26/18	{4}	Electro Brand Inc	Debtor's turnover of funds to close account at Schaumburg Bank & Trust	1129-000	482.46		482.46
03/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	472.46
04/16/18	{16}	Schaumburg Bank & Trust	Wire transfer of account receivable	1129-000	27,754.44		28,226.90
04/23/18	101	Total Insurance Services, inc.	Account # Elecbra-01	2420-000		1,811.00	26,415.90
04/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		16.45	26,399.45
05/25/18	{25}	LCM Direct , Inc	Collection of account receivable	1221-000	238.61		26,638.06
05/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		41.79	26,596.27
06/12/18	{16}	Heartland America	Collection of account receivable	1129-000	7,962.50		34,558.77
06/29/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		43.08	34,515.69
07/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		52.95	34,462.74
08/01/18	102	Trustee Insurance Agency	Insurance on inventory at Partners Fulfillment Invoice # 10638	2420-000		250.00	34,212.74
08/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		50.93	34,161.81
09/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		26.20	34,135.61
10/24/18	103	Com Ed	Account # 5831242020 per ct order dted 9/20/18 Dkt # 22	2420-000		283.65	33,851.96
10/29/18	104	Vanguard Archives	Charge to shred records per Order dted 9/20/18 Dkt # 22	2410-000		379.00	33,472.96
10/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		30.84	33,442.12
11/27/18	105	Com Ed	Account # 5831242020 per ct order dted 9/20/18 Dkt # 22	2420-000		132.60	33,309.52
12/10/18		American Auction Associates, Inc	Gross Proceeds of Auction Sale Approved 9/20/2018;Dkt No. 22;Deposit Date 12/10/18 IB.		7,290.00		40,599.52
	{18}		215.00	1129-000			40,599.52
	{19}		260.00	1129-000			40,599.52

Subtotals : **\$43,728.01** **\$3,128.49**

Form 2

Cash Receipts And Disbursements Record

Case Number: 18-07636 HAL
Case Name: ELECTRO-BRAND, INC.

Taxpayer ID #: **_***4861
Period Ending: 03/31/19

Trustee: Ira Bodenstein (330129)
Bank Name: Rabobank, N.A.
Account: *****1166 - Checking Account
Blanket Bond: \$45,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
	{20}		6,815.00	1129-000			40,599.52
12/10/18	106	American Auction Associates, Inc	Auctioneer expenses order entered 9/20/18 dkt # 22	3620-000		2,700.00	37,899.52
12/28/18	107	Com Ed	Account # 5831242020 per ct order dted 9/20/18 Dkt # 22	2420-000		117.74	37,781.78
01/02/19	{26}	Sterling Construction Company, Inc	Sale of 75 shares at 10.46 a share minus processing fee of \$104.60	1229-000	679.90		38,461.68
01/03/19	{3}	Ira Bodenstein	Liquidation of funds in Petty Cash box on 1/03/2019	1129-000	32.34		38,494.02
01/11/19	108	Com Ed	Account # 5831242020 per ct order dted 9/20/18 Dkt # 22 Final Payment	2420-000		37.21	38,456.81
02/20/19	109	International Sureties,Ltd	2019 Bond Premium	2300-000		22.43	38,434.38
ACCOUNT TOTALS					44,440.25	6,005.87	\$38,434.38
Less: Bank Transfers					0.00	0.00	
Subtotal					44,440.25	6,005.87	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$44,440.25	\$6,005.87	

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Page: 3

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Trustee: Ira Bodenstein (330129)
Bank Name: Rabobank, N.A.
Account: *****1166 - Checking Account
Blanket Bond: \$45,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **_***4861
Period Ending: 03/31/19

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

Net Receipts : 44,440.25

Net Estate : \$44,440.25

TOTAL - ALL ACCOUNTS

Checking # *****1166

Net Receipts	Net Disbursements	Account Balances
44,440.25	6,005.87	38,434.38
\$44,440.25	\$6,005.87	\$38,434.38